Cost Escalation Formula

2543. SHRI D. B. CHANDRE GOWDA. Will the Minister of TEXTILES be pleased to state:

(a) whether the management of NTC (WBABO) Limited, Calcutta has sought details from the Reserve Bank of India about the prevailing cost escalation formula;

(b) whether the same relates to only civil engineering contracts; and

(c) if so, what are the facts thereof and what further action is proposed to be taken in the matter?

THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S. KRISHNA KUMAR): (a) to (c) The National Textile Corporation has sought the cost escalation formula from the Reserve Bank of India only for information purposes

Accumulation stocks in NTC, Calcutta

2544 SHRI D. B CHANDRE GOWDA: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that huge stocks and inventories have accumulated in the NTC (WBABO) Limited, Calcutta during the last six months;

(b) whether the management is unable to sell the products for want of administrative efficiency and commercial expertise; and

(c) if so, what are the facts thereof and what action is proposed to be taken in the matter?

THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S KRISHNA KUMAR): (a) to (c) The average monthly stock with NTC (WBABO) Limited during the period April-September, 1987 has declined to Rs. 7.20 crores from Rs. 7.95 crores during the corresponding period last year.

Losses by NTC, Calcutta

2545 SHRI D. B. CHANDRE GOWDA: Will the Minister of TEXTILES be pleased to state:

(a) whether the management of the NTC (WBABO) Limited, Calcutta has suffered huge losses due to non-working or partial working of mills under its control during the past three months;

(b) whether some offcers who were identified as poor performers by the Srinivasan Committee are still continuing in the management; and

(c) if so, what are the facts thereof and what steps are being taken to reactivate the management?

THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S. KRISHNA KUMAR): (a) On account of various reasons, the nationalised and managed units under NTC (WBABO) incurred a loss of Rs. 7 crores (Provisional) during April-September, 1987.

(b) Yes, Sir

(c) It has been decided to replace them with suitable persons

Concessions to 100 per cent export Oriented Units

2546 SHRI N. E. BALARAM:
SHRI CHATURANAN MISHRA:

Will the Minister of COMMERCE be pleased to state

(a) whether it is a fact that the All India Association of 100 per cent Export Oriented Units has recently demanded more concessions, and

(b) if so, what are the details of their demands and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R DAS MUNSHI): (a) and (b) The All India Association of 100 per cent